businesses for which the Government has accepted bids would accrue to the holding company of HCI, viz., Air India Ltd. The transaction documents are yet to be executed. The names of the successful bidders and their bid prices are as under:

Hotel	Name of the successful bidder	Bid Amount (Rs.)
Centaur Hotel Juhu Beach Mumbai	M/s Tulip Hospitality Services Pvt. Ltd.	153 crores
Indo Hokke Hotels Ltd. (Centaur Rajgir)	M/s. Inpac Travels (India) Pvt. Ltd.	6.51 crores
Centaur Hotel Airport Mumbai	M/s. A.L. Batra	83.00 crores

Advertisement inviting fresh EOIs would be issued for the other two businesses, viz., Centaur Hotel Aiport Delhi (including Chefair Delhi) and Chefair Mumbai.

Time-bound programme for disinvestment of HPCL and BPCL

330. SHRI RAJU PARMAR: Will the Minister of DISINVESTMENT be pleased to state:

(a) the names of the Public Sector Undertakings (PSUs) which are likely to be disinvested during the next one year;

(b) the names of PSUs in whose favour the bids/expression of interest have already been received with the names of PSUs and their bidders;

(c) whether Government have formulated any time-bound programme to disinvest Hindustan Petroleum Corporation Limited and Bharat Petroleum Corporation Limited; and

(d) if so, the details thereof?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) The names of the PSUs in which disinvestment will be concluded during 2002-2003 cannot be precisely indicated at the stage. Disinvestment in Hindustan Zinc Ltd. and Jessop & Co. Ltd. is likely to be concluded before 31st March 2002.

Disinvestment process is in progress in 30 PSUs, viz., Hindustan Zinc

Ltd. (HZL), Indian Petrochemicals Corporation Ltd. (IPCL), Bharat Heavy Plates and Vessels Ltd. (BHPV), NEPA Ltd., Instrumentation Control Valves Ltd. (ICVL), Jessop & Co. Ltd. India Tourism Development Corporation (ITDC), Hotel Corporation of India Ltd., Air India Ltd. (AI), Indian Airlines Ltd. (IA), Engineering Projects (India) Ltd. (EPIL), Hindustan Copper Ltd. (HCL), Hindustan Cable Ltd., Hindustan Salt Ltd. Hindustan Organic Chemicals Ltd. (HOCL), Madras Fertilizers Ltd. (MFL), Minerals & Metals Trading Corporation of India Ltd. (MMTC), National Fertilizers Ltd. (NFL), Shipping Corporation of India Ltd. (SCI), Sponge Iron India Ltd. (SIIL), State Trading Corporation of India Ltd. (STC), MECON Ltd. National Aluminium Company Ltd. (NALCO), Tungabhadra Steel Products Ltd. (TSPL), Balmer Lawrie & Co. Ltd,., Burn Standard Co. Ltd., Braithwaite & Co. Ltd., Tyre Corporation of India Ltd., Bharat Ophthalmic Glass Ltd. and National Instruments Ltd.

(b) Expressions of Interest for acquiring stakes have been received for the following PSUs:

Hindustan Zinc Ltd. (HZL), Indian Petrochemicals Corporation Ltd. (IPCL), Bharat Heavy Plates and Vessels Ltd. (BHPV), NEPA Ltd., Instrumentation Control Valves Ltd. (ICVL), Jessop & Co. Ltd., Air India Ltd. (AI), Indian Airlines Ltd. (IA), Engineering Projects (India) Ltd., (EPIL), Hindustan Cable Ltd., Hindustan organic Chemicals Ltd. (HOCL), Madras Fertilizers Ltd. (MFL), National Fertilizers Ltd. (NFL), Shipping Corporation of India Ltd. (SCI), Tungabhadra Steel Products Ltd., (TSPL), certain properties of India Tourism Development Corporation Ltd. (ITDC) and Hotel Corporation of India Ltd. (HCI).

Price bids have been received in the case of Jessop & Co. Ltd. and certain properties of India Tourism Development Corporation Ltd. (ITDC) and Hotel Corporation of India Ltd. (HCI)

To disclose the name of the bidders at this stage will harm the bidding process.

(c) and (d) Disinvestment in Public Sector Undertakings is a continuous process. As a part of the process, Government keeps considering proposals for disinvestment in various public sector enterprises from time to time. The proposals are considered through Inter-Ministerial consultations and final decisions are taken. The Government has decided to appoint Advisors for disinvestment in HPCL and BPCL.